

# SYDNEY EXECUTIVE BUSINESS ASSOCIATION INC

## MINUTES OF ANNUAL GENERAL MEETING 2024T

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*Date:* Tuesday, 22 October 2024

*Location:* The Palace Chinese Restaurant, 133 Castlereagh St, Sydney, NSW.

*Present:* Greg Bugden, Milan Grzic, Luciana Ozcan, Craig Jones and Margaret Wong

*Chairman:* Greg Bugden opened proceedings at 6.55pm.

*Apologies:* Ben Chow, Lesley Bell and Valarie Tay

### MINUTES OF PREVIOUS AGM

*Confirmation of the Minutes* **Resolved** to adopt the minutes of the Annual General Meeting held Wednesday 20 September 2023. Milan Grzic proposed, and Luci Ozcan seconded.

### Finance

*Financial Position* **Resolved** to adopt the statement of financial position and statement of financial performance for the year ended 30 June 2024. Cash balance as at 30 June 2024 was \$10,145.73

It was noted that the expenses incurred during the financial year amounting to \$3,310.00, related to the 2022/2023 Annual General Meeting, The Little Website Company, Sirius Printing, Maroubra Parish Church Donation and Australian Chinese Charity Foundation. Income consisted solely of bank interest amounting to \$53.20.

Total income was	\$ 53.20
Total expenses	<u>\$3,310.00</u>
Annual deficit	<u>(\$3,256.80)</u>

Craig Jones moved, and Milan Grzic seconded.

### Governance

*President's Report* **Resolved** to adopt the President's Report outlining SEBA's activities for the year. Luci Ozcan moved; Craig Jones seconded.

Unfortunately, we were constrained in organising any fundraising events throughout this year. SEBA did continue its close association with The

Australian Chinese Charity Foundation with a donation and the President and Chair of Fundraising attended their function in February 2024. Once again, we were able to support the Maroubra Parish Church Christmas appeal. Greg Bugden, Luci Ozcan and Margaret Wong presented a cheque to continue their work with children and families facing financial hardship.

*Executive Committee*

**Resolved** by unanimous vote that Greg Bugden remains as President for another year, and he accepted the position. Luciana Ozcan accepted position of Vice-President and Fund Raiser Chairperson; Craig Jones accepted the position of Treasurer; Milan Grzic would remain as Public Officer, Valerie Tay accepted the position of Secretary, Margaret Wong accepted the position of director. The Board of Directors for the new financial year would comprise of – Greg Bugden, Luciana Ozcan, Milan Grzic, Craig Jones, Valerie Tay and Margaret Wong.

## **Other Business**

*Insurance Renewal*

**Resolved** that current public liability insurances would only be purchased when we confirm organising a major fundraising event.

*Fundraising Dinner*

**Resolved** that planning for a fundraising dinner will commence immediately to hold an event in November 2024. This will support the Maroubra Parish Church Christmas appeal.

*Charitable Heart of Sydney Foundation*

**Resolved** Directors agreed not to nominate a recipient for the Charitable Heart of Sydney Foundation Award this year.

*Cheque signatories*

**Resolved** to maintain the current arrangements with banking transactions.

*SEBA Trustee status*

**Resolved** The Charitable Heart of Sydney Foundation Trustee is the incumbent SEBA Directors.

There being no further business the meeting closed at 7.30pm.

*Signed as a correct record – Chairman .....*