

SYDNEY EXECUTIVE BUSINESS ASSOCIATION INC

MINUTES OF ANNUAL GENERAL MEETING 2023

Date: Wednesday, 20 September 2023

Location: The Palace Chinese Restaurant, 133 Castlereagh St, Sydney, NSW.

Present: Greg Bugden, Milan Grzic, Luciana Ozcan, Craig Jones and Valerie Tay.

Chairman: Greg Bugden opened proceedings at 6.35pm.

MINUTES OF PREVIOUS AGM

Confirmation of the Minutes **Resolved** to adopt the minutes of the Annual General Meeting held Tuesday 26 July 2022. Luci Ozcan proposed, and Craig Jones seconded.

Resolved to adopt the minutes of Directors Meeting held Wednesday 7 June 2023. Luci Ozcan proposed, and Craig Jones seconded.

Finance

Financial Position **Resolved** to adopt the statement of financial position and statement of financial performance for the year ended 30 June 2023. Cash balance as at 30 June 2023 was \$13,402.53

It was noted that the only expenses incurred during the financial year related to the 2021/2022 Annual General Meeting and the Directors Meeting in May 2023. No other outgoings were incurred. Income consisted solely of bank interest amounting to \$61.75.

Total income was	\$ 61.75
Total expenses	<u>\$670.11</u>
Annual deficit	<u>(\$608.36)</u>

Luci Ozcan moved and Milan Grzic seconded.

Governance

President's Report **Resolved** to adopt the President's Report outlining SEBA's activities for the year.

Unfortunately, due to the Covid19 pandemic, we were constrained in organising any fundraising events. SEBA was however able to support Uniting Care again following the kind donation of gift bags for their drive to provide homeless women over 45 years of age living in difficult circumstances.

*Executive
Committee*

Resolved by unanimous vote that Greg Bugden remains as President for another year and he accepted the position. Luciana Ozcan accepted position of Vice-President and Fund Raiser Chairperson; Craig Jones accepted the position of Treasurer; Milan Grzic would remain as Public Officer. Our new member Valerie Tay accepted the position of Secretary. The vacant position of Director has been held open for the return of Margaret Wong to accept post meeting. The Board of Directors for the new financial year would comprise of – Greg Bugden, Luciana Ozcan, Milan Grzic, Craig Jones, Valerie Tay and potentially Margaret Wong to be confirmed.

Other Business

*Insurance
Renewal*

Resolved that current public liability insurances would only be purchased when we confirm organising a major fundraising event.

*Fundraising
Dinner*

Resolved that planning for a fundraising dinner will commence towards the end of 2023 with a view to holding an event in May 2024. Directors are to provide suggestions for the potential recipient who will partner SEBA in the event.

*Charitable
Heart of
Sydney
Foundation*

Resolved Directors to provide recommendations of suitable candidates for the annual award of the Charitable Heart of Sydney Foundation at our next function.

*Cheque
signatories*

Resolved to address the current hardcopy cheque book with available workable alternatives for making payments via CBA. Names listed as authorised signatories would be Greg Bugden, Milan Grzic and Craig Jones. Arrangements to be made to implement this objective.

*SEBA Trustee
status*

Resolved The Charitable Heart of Sydney Foundation Trustee is the incumbent SEBA Directors.

There being no further business the meeting closed at 7.10pm

Signed as a correct record – Chairman