

# SYDNEY EXECUTIVE BUSINESS ASSOCIATION INC

## MINUTES OF ANNUAL GENERAL MEETING 2022

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*Date:* Tuesday, 26 July 2022

*Location:* The Place, The Fullerton Hotel, Sydney, NSW.

*Present:* Greg Bugden, Milan Grzic, Luciana Ozcan, Craig Jones, Margaret Wong, Vincent D’Cruz; and Ben Chow

*Chairman:* Greg Bugden opened proceedings at 7.25pm.

### MINUTES OF PREVIOUS AGM

*Confirmation of the Minutes* **Resolved** to adopt the minutes of the annual general meeting held 9 December 2021. Luci Ozcan proposed and Craig Jones seconded.

### Finance

*Financial Position* **Resolved** to adopt the statement of financial position and statement of financial performance for the year ended 30 June 2022. Cash balance as at 30 June 2022 was \$19,507.40.

It was noted that only minor expenses relating to website maintenance was incurred during the financial year. No other outgoings were incurred. There were some donations made to Uniting Care amounting to \$2,000.00 and to the Australian Chinese Charity Foundation amounting to \$2,000.

Total income was	\$1,679.29
Total expenses	<u>\$7,175.80</u>
Annual deficit	<u>(\$5,496.51)</u>

Donations for the year were \$4,000.

Luci Ozcan moved and Milan Grzic seconded.

### Governance

*President’s Report* **Resolved** to adopt the President’s Report outlining SEBA’s activities for the year.

Unfortunately, due to the Covid19 pandemic, we were constrained in organising any fundraising events. SEBA was able to support Uniting Care in their drive to provide homeless women over 45 years of age with toiletry gift bags amounting to \$2,000. SEBA also assisted the Australian Chinese Charity Foundation in their efforts to support flood affected residents in Lismore by making a donation of \$2,000.

*Executive  
Committee*

**Resolved** by unanimous vote that Greg Bugden remains as President for another year and he accepted the position. Vincent D’Cruz accepted the position of Secretary and Membership Director; Luciana Ozcan accepted position of Vice-President and Fund Raiser Chairperson; Margaret Wong accepted the position of Director; Craig Jones accepted the position of Treasurer; Milan Grzic would remain as Public Officer and Lesley Bell would remain as Director and Raffle Co-ordinator. The Board of Directors for the new financial year would comprise of – Greg Bugden, Luciana Ozcan, Vincent D’Cruz, Milan Grzic, Craig Jones, Lesley Bell and Margaret Wong.

## Other Business

*Insurance  
Renewal*

**Resolved** that current public liability insurances would only be purchased when we confirm organising a major fundraising event.

*Fundraising  
Dinner*

**Resolved** that planning for a fundraising dinner be put on hold pending the Covid19 situation in NSW in 2022/23.

*Membership  
fees*

**Resolved** members would pay membership fees of \$25 for the period 1 January 2023 to 30 June 2023. Craig Jones to issue subscription invoices to members.

*Cheque  
signatories*

**Resolved** to add to the current hardcopy cheque book with electronic mode of making payments via CBA. Names listed as authorised signatories would be Greg Bugden, Milan Grzic and Craig Jones. Craig and Milan to attend CBA branch at Carlingford to make arrangements before 31 December 2022.

*SEBA Trustee  
status*

**Resolved** Peter Touzel’s proposed to vote for a resolution under Section 64. Need 3 votes plus 2 trustees to be recorded in a meeting. There has to be a minimum of 4 people to stage a meeting to vote in order to have met the requirements of 5 signatories to enable the change of The Charitable Heart of Sydney Foundation Trustee to be the incumbent SEBA Committee.

There being no further business the meeting closed at 7.33pm

*Signed as a correct record – Chairman* .....