

# SYDNEY EXECUTIVE BUSINESS ASSOCIATION INC

## MINUTES OF ANNUAL GENERAL MEETING 2021

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*Date:* Thursday, 9 December 2021

*Location:* Zilver Restaurant, 477 Pitt Street, Haymarket, NSW.

*Present:* Greg Bugden, Milan Grzic, Luciana Ozcan, Lesley Bell, Craig Jones, Margaret Wong, Vincent D’Cruz; and later Ben Chow

*Chairman:* Greg Bugden opened proceedings at 6.30pm.

### MINUTES OF PREVIOUS AGM

*Confirmation of the Minutes* **Resolved** to adopt the minutes of the annual general meeting held 1 December 2020.

### Finance

*Financial Position* **Resolved** to adopt the statement of financial position and statement of financial performance for the year ended 30 June 2021. Cash balance as at 30 June 2021 was \$19,507.40.

It was noted that only minor expenses relating to website maintenance was incurred during the financial year. No other outgoings were incurred. There were some donations received through the efforts of Margaret Wong and Luci Ozcan amounting to \$3,000.00 along with Bank Interest of \$86.63.

Total income was	\$3,086.63
Total expenses	<u>\$286.00</u>
Annual surplus	<u>\$2,800.63</u>

Donations for the year were \$nil.

### Governance

*President’s Report* **Resolved** to adopt the President’s Report outlining SEBA’s activities for the year.

Unfortunately, due to the Covid19 pandemic, we were constrained in organising any fundraising events. However two directors, Luci Ozcan and Margaret Wong were able to procure donations amounting to \$3,000.

*Executive  
Committee*

**Resolved** by unanimous vote that Greg Bugden remains as President for another year and he accepted the position. Vincent D’Cruz accepted the position of Secretary and Membership Director; Luciana Ozcan accepted position of Vice-President and Fund Raiser Chairperson; Margaret Wong accepted the position of Director; Craig Jones accepted the position of Treasurer; Milan Grzic would remain as Public Officer and Lesley Bell would remain as Director and Raffle Co-ordinator. The Board of Directors for the new financial year would comprise of – Greg Bugden, Luciana Ozcan, Vincent D’Cruz, Milan Grzic, Craig Jones, Lesley Bell and Margaret Wong.

**Other Business**

*Insurance  
Renewal*                    **Resolved** that current public liability insurances would only be purchased when we confirm organising a major fundraising event.

*Fundraising  
Dinner*                    **Resolved** that planning for a fundraising dinner be put on hold pending the Covid19 situation in NSW in 2022.

*Membership  
fees*                        **Resolved** members would pay membership fees of \$25 for the period 1 January 2021 to 30 June 2021. Craig Jones to issue subscription invoices to members.

*Cheque  
signatories*                **Resolved** to add to the current hardcopy cheque book with electronic mode of making payments via CBA. Names listed as authorised signatories would be Greg Bugden, Milan Grzic and Craig Jones. Craig and Milan to attend CBA branch at Carlingford to make arrangements before 31 December 2021.

*SEBA Trustee  
status*                    **Resolved** that after securing Peter Touzel’s signature, we would have met the requirements of 5 signatories to enable the change of The Charitable Heart of Sydney Foundation Trustee to be the incumbent SEBA Committee.

There being no further business the meeting closed at 7.10pm

*Signed as a correct record – Chairman* .....