

SYDNEY EXECUTIVE BUSINESS ASSOCIATION INC

MINUTES OF ANNUAL GENERAL MEETING

Date: Tuesday, 1 December 2020

Location: Marigold Restaurant 683 George St Haymarket NSW.

Present: Greg Bugden, Benjamin Chow, Milan Grzic, Luciana Ozcan, Lesley Bell, Craig Jones, Margaret Wong, and Vincent D’Cruz.

Chairman: Greg Bugden opened proceedings at 6.45pm.

MINUTES OF PREVIOUS AGM

Confirmation of the Minutes **Resolved** to adopt the minutes of the annual general meeting held 20 September 2019.

Finance

Financial Position **Resolved** to adopt the statement of financial position and statement of financial performance for the year ended 30 June 2020. Cash balance as at 30 June 2020 was \$16,713.10 .

It was noted that the only fundraising function during the period was on 20th September 2019 for Mary’s House – Women and Children’s refuge shelter for those suffering from domestic violence. A donation of \$15,000 was presented at Willoughby Council Chambers with the Willoughby Mayor in attendance.

The annual award from The Charitable Heart of Sydney Foundation was presented to Father Chris Riley – Founder & CEO of Youth Off the Streets.

Total income was	\$36,376.49
Total expenses	<u>\$16,677.80</u>
Annual surplus	<u>\$19,698.69</u>

Donations for the year were as follows :

Mary’s House	\$15,000
Youth Off the Streets	\$5,000
St Vincent de Paul Society	\$3,000
Australian Chinese Charity Foundation	\$2,000

Governance

- President's Report* **Resolved** to adopt the President's Report outlining SEBA's activities for the year. Highlights were
- Annual fundraising event for Mary's House
 - Charitable Heart of Sydney Foundation presented to Father Chris Riley
 - September 2019 Annual General Meeting 20th September 2019
 - Christmas donation to St Vincent de Paul Society
 - February – Australian Chinese Charity Foundation Bushfire Appeal
- Executive Committee* **Resolved** by unanimous vote that Greg Bugden remains as President for another year and he accepted the position. Vincent D'Cruz accepted the position of Secretary and Luciana Ozcan accepted position of Vice-President and Fund Raiser Chairperson, Craig Jones accepted the position of Treasurer. The Board of Directors for the new financial year would comprise of – Greg Bugden, Luciana Ozcan, Vincent D'Cruz, Milan Grzic, Craig Jones, Lesley Bell and Margaret Wong.

Other Business

- Insurance Renewal* **Resolved** that current public liability insurances be confirmed, and that the policy will remain at \$20million. Premium renewal due in December 2020 for an amount of \$829.40. Policy would cover all Board members.
- Fundraising Dinner* **Resolved** that planning for a fundraising dinner be put on hold pending the covid19 situation in NSW in 2021.
- Membership fees* **Resolved** members would pay membership fees of \$25 for the period 1 January 2021 to 30 June 2021. Craig Jones to issue subscription invoices to members.
- Cheque signatories* **Resolved** to replace the current hardcopy cheque book with electronic mode of making payments via CBA. Names listed as authorised signatories would be Milan Grzic, Craig Jones, Greg Bugden and Benjamin Chow. Craig and Milan to attend CBA branch at Carlingford to make arrangements and Greg Bugden to verify 100 Points identification at his local branch.

There being no further business the meeting closed at 7.30pm

Signed as a correct record – Chairman